

## Reconciliation of Financial Measures

The common definition of EBITDA is "Earnings Before Interest Expense, Taxes, Depreciation and Amortization." In evaluating liquidity, we use earnings before interest expense, share based compensation, taxes, depreciation and amortization, minority interest, non-recurring litigation settlement costs, other non-cash reserves, transaction costs and after acquisition synergies and excluding unrestricted subsidiaries, or "Adjusted EBITDA." EBITDA and Adjusted EBITDA are not measures of financial performance or liquidity under generally accepted accounting principles ("GAAP"). EBITDA and Adjusted EBITDA should not be considered in isolation or as a substitute for net income, cash flows from operations or other income or cash flows data prepared in accordance with GAAP. Adjusted EBITDA, as presented, may not be comparable to similarly titled measures of other companies. Adjusted EBITDA is presented as we understand certain investors use it as one measure of our historical ability to service debt. Adjusted EBITDA is also used in our debt covenants, although the precise adjustments used to calculate Adjusted EBITDA included in our credit facility and indentures vary in certain respects among such agreements and from those presented below. Set forth below is a reconciliation of EBITDA and Adjusted EBITDA to cash flows from operations.

<i>Amounts in thousands</i>	Three Months Ended Dec. 31,		Twelve Months Ended Dec. 31,	
	2010	2009	2010	2009
Cash flow from operating activities	\$ 18,627	\$ 72,065	\$ 312,829	\$ 272,857
Income tax expense (benefit)	(5,742)	19,502	60,476	56,862
Deferred income tax (expense) benefit	(10,111)	(30,748)	(20,837)	(28,274)
Interest expense, net of amortization	70,360	60,261	252,724	254,103
Refinancing expense	52,804	-	52,804	-
Allowance for impairment of purchased accounts receivable	-	-	-	(25,464)
Provision for share based compensation	(1,551)	(2,566)	(4,233)	(3,840)
Debt amortization	(23,254)	(4,017)	(35,263)	(16,416)
Other	(9)	(70)	(652)	(375)
Changes in operating assets and liabilities, net of business acquisitions	54,703	39,689	16,466	80,833
<b>EBITDA</b>	<b>155,827</b>	<b>154,116</b>	<b>634,314</b>	<b>590,286</b>
Provision for share based compensation	1,551	2,566	4,233	3,840
Site closures, settlements and other impairments	842	3,769	6,365	6,976
Acquisition synergies and transaction costs	1,941	3,260	5,035	18,003
Portfolio impairments	-	-	-	25,464
Non-cash foreign currency loss (gain)	(492)	653	1,199	(229)
Litigation costs	3,174	225	3,504	3,601
<b>Adjusted EBITDA</b>	<b>\$ 162,843</b>	<b>\$ 164,589</b>	<b>\$ 654,650</b>	<b>\$ 647,941</b>

  

<i>Amounts in thousands</i>	Three Months Ended Dec. 31,		Twelve Months Ended Dec. 31,	
	2010	2009	2010	2009
Cash flows from operating activities	\$ 18,627	\$ 72,065	\$ 312,829	\$ 272,857
Cash flows used in investing activities	\$ (24,781)	\$ (55,242)	\$ (137,896)	\$ (112,615)
Cash flows used in financing activities	\$ (32,785)	\$ (39,645)	\$ (133,651)	\$ (271,844)