

Reconciliation of Financial Measures

The common definition of EBITDA is "Earnings Before Interest Expense, Taxes, Depreciation and Amortization." In evaluating liquidity, we use earnings before interest expense, share based compensation, taxes, depreciation and amortization, minority interest, non-recurring litigation settlement costs, other non-cash reserves, transaction costs and after acquisition synergies and excluding unrestricted subsidiaries, or "Adjusted EBITDA." We also use "Adjusted EBITDA Excluding Interest Income," which we define as earnings before interest expense and non-recurring interest income, share based compensation, taxes, depreciation and amortization, minority interest, non-recurring litigation settlement costs, other non-cash reserves, transaction costs and after acquisition synergies and excluding unrestricted subsidiaries. EBITDA, Adjusted EBITDA and Adjusted EBITDA Excluding Interest Income are not measures of financial performance or liquidity under generally accepted accounting principles ("GAAP"). EBITDA, Adjusted EBITDA and Adjusted EBITDA Excluding Interest Income should not be considered in isolation or as a substitute for net income, cash flow from operations or other income or cash flow data prepared in accordance with GAAP. Adjusted EBITDA and Adjusted EBITDA Excluding Interest Income, as presented, may not be comparable to similarly titled measures of other companies. Adjusted EBITDA and Adjusted EBITDA Excluding Interest Income are presented as we understand certain investors use them as one measure of our historical ability to service debt. Adjusted EBITDA is also used in our debt covenants. Set forth below is a reconciliation of EBITDA, Adjusted EBITDA and Adjusted EBITDA Excluding Interest Income to cash flow from operations.

<i>Amounts in thousands</i>	Three Months Ended Mar. 31,	
	2008	2007
Cash flow from operating activities	\$ 24,022	\$ 81,928
Income tax expense (benefit)	(739)	7,408
Deferred income tax (expense) benefit	4,159	(6,690)
Interest expense	74,159	80,189
Allowance for impairment of purchased accounts receivable	(24,240)	-
Minority interest in earnings, net of distributions	4,643	280
Provision for share based compensation	(312)	(310)
Debt amortization	(3,621)	(3,751)
Other	88	438
Changes in operating assets and liabilities, net of business acquisitions	36,262	(25,044)
EBITDA	114,421	134,448
Minority interest	(2,715)	3,898
Provision for share based compensation	312	310
Recapitalization costs	1,000	4,132
Acquisition synergies and costs	351	1,762
Site closures and non-cash portfolio impairments	23,606	-
Asset impairment	739	-
Vertical Alliance adjustment	-	835
Adjusted EBITDA	\$ 137,714	\$ 145,385
Interest income	1,240	4,430
Adjusted EBITDA Excluding Interest Income	\$ 136,474	\$ 140,955