

## Reconciliation of Financial Measures

The common definition of EBITDA is "Earnings Before Interest Expense, Taxes, Depreciation and Amortization." In evaluating liquidity, we use earnings before interest expense, taxes, depreciation and amortization, share based compensation, minority interest, recapitalization transaction costs, after acquisition synergies and excluding unrestricted subsidiaries or Adjusted EBITDA. EBITDA and Adjusted EBITDA are not measures of financial performance or liquidity under generally accepted accounting principles ("GAAP"). EBITDA and Adjusted EBITDA should not be considered in isolation or as a substitution for net income, cash flow from operations or other income or cash flow data prepared in accordance with GAAP. Adjusted EBITDA, as presented, may not be comparable to similarly titled measures of other companies. Adjusted EBITDA is presented as we understand certain investors use it as one measure of our historical ability to service debt. Adjusted EBITDA is also used in our debt covenants. Set forth below is a reconciliation of EBITDA and adjusted EBITDA to cash flow from operations.

<i>Amounts in thousands</i>	<b>Three Months Ended March 31,</b>	
	<b>2007</b>	<b>2006</b>
Cash flow from operating activities	\$ 81,928	\$ 58,191
Income tax expense	7,408	24,084
Deferred income tax (expense) benefit	(6,690)	3,634
Interest expense	80,189	4,221
Minority interest in earnings, net of distributions	280	2,561
Interest income		
Provision for share based compensation	(310)	(3,624)
Other	(3,313)	(251)
Changes in operating assets and liabilities, net of business acquisitions	(25,044)	8,781
<b>EBITDA</b>	<b>134,448</b>	<b>97,597</b>
Minority interest	3,898	2,576
Provision for share based compensation	310	3,624
Recapitalization costs	4,132	2,000
Synthetic lease interest	-	413
Acquisition synergies	1,762	-
Vertical Alliance Adjustment	835	1,001
Adjusted EBITDA	<u>\$ 145,385</u>	<u>\$ 107,211</u>